26 July 2018

Shay Cody
Chair of the Public Service Committee

For onward distribution

Dear Mr Cody

I am writing to you in your role as Chair of the Public Service Committee, for onward distribution of this information. The purpose of this communication is to notify you of the release of a **Single Scheme Estimator Tool**. This tool can be used by standard Single Scheme members currently employed in a pensionable capacity in the Irish public service. We have advised all Relevant Authorities of the availability of this tool for use by members of the Single Scheme.
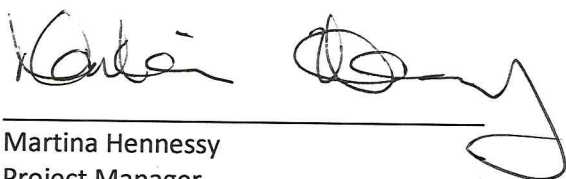
The Estimator tool is a spreadsheet based calculator that provides a **broad indication of pension benefits.** Because Single Scheme benefits build up every time a member gets paid, it is not possible to provide an accurate forecast of benefits. The estimator is based on assumptions re CPI, Contributory State Pension and increases in pensionable pay. All values shown are in present day money terms.

It should be noted that at this time, the Estimator tool is only available for Standard Grade members of the Single Scheme. Members who are not standard grade members, such as those with fast-accrual (uniformed grades) should not use the Estimator Tool, as they have different benefit terms. The pension terms for uniformed grades are quite complex so the feasibility of developing a tool for these groups will require further investigation.

Single Scheme members looking to use the Estimator tool should familiarise themselves with the At A Glance Guide which can be found on the Single Scheme website as well as other relevant Single Scheme materials- https://singlepensionscheme.gov.ie/for-members/scheme-information/single-scheme-estimator-tool/

Single Scheme members who have any specific questions regarding their benefits should contact their Employer or Shared Service Centre if applicable,

Best Regards

Martina Hennessy
Project Manager
Single Scheme Administration Project